



## Illinois Tax Credit Scholarship Eligibility

Through the “Invest in Kids Act,” Illinois low-income students enrolled in private schools will have access to new scholarships. The scholarships offered through this program could cover up to 100 percent of tuition and eligible fees for next school year.

Before April 1, 2018, scholarships will first be given to:

- Students from households who fit the description in Chart 1 below.
- Students who reside in a “focus district,” which are public school districts that do not meet certain performance standards (read more about this at <https://schools.archchicago.org/tax-credit-scholarships>).
- Siblings of scholarship students.

See the charts below that show how much your family could receive to cover tuition based on your household income and family size.

**Chart 1:** You could receive 100 percent of tuition and eligible fees if you fit the following:

Number of People Living in your Household	Total Household Income per Year
2	\$16,240 - \$30,044
3	\$20,420 - \$37,777
4	\$24,600 - \$45,510
5	\$28,780 - \$53,243
6	\$32,960 - \$60,976
7	\$37,140 - \$68,709
8	\$41,320 - \$76,442

**Chart 2:** You could receive 75 percent of tuition and eligible fees if you fit the following:

Number of People Living in your Household	Total Household Income per Year
2	\$30,206 - \$40,600
3	\$37,981 - \$51,050
4	\$45,756 - \$61,500
5	\$53,531 - \$71,950
6	\$61,309 - \$82,400
7	\$69,080 - \$92,850
8	\$76,855 - \$103,300

**Chart 3:** You could receive 50 percent of tuition and eligible fees if you fit the following:

Number of People Living in your Household	Total Household Income per Year
2	\$40,762 - \$48,720
3	\$51,254 - \$61,260
4	\$61,746 - \$73,800
5	\$72,238 - \$86,340
6	\$82,730 - \$98,880
7	\$93,221 - \$111,420
8	\$103,713 - \$123,960

**Note:** If more than eight people live in your home, add \$4,160 to the total household income per year for each additional person.



**FACTS**  
Management

# Grant & Aid Assessment

FACTS Management makes quality education affordable for families by assisting schools in awarding financial aid. We work with schools to create a custom application and collect financial data so schools can make accurate award decisions based on financial need.

To apply for financial aid, visit [online.factsmgt.com/aid](http://online.factsmgt.com/aid)

After completing the online application, you will need to upload or fax all required supporting documentation. Uploaded documents must be in PDF format and the size of each document must be less than 20 MB. If you are unable to upload, fax the required documents to 866.315.9264. Please **DO NOT** use your mobile device to photo copy required documents due to problems with legibility.

The following supporting documents are **required** to complete the application process:

- Copy of the most recent **IRS Federal Form 1040, 1040A or 1040-EZ U.S. Individual Income Tax Return** (the year of the tax return depends on the tax requirements of the school). If applicant and co-applicant file separately, we require both tax returns for the same tax year. We do not require State Tax Returns.
- *2016 tax return*  
Copies of **all the current year W-2 Wage and Tax Statements** for both the applicant and co-applicant.  
**NOTE:** If you are applying before you have received all the current year W-2 Wage and Tax Statements, please submit them as soon as they become available.
- Copies of all supporting tax documents if you have business income/loss from any of the following:  
**Business** - send Schedule C or C-EZ and Form 4562 Depreciation and Amortization  
**Farm** - send Schedule F and Form 4562 Depreciation and Amortization  
**Rental Property** - send Schedule E (page 1)  
**S-Corporation** - send Schedule E (page 2), Form 1120S (5 pages), Schedule K-1 and Form 8825  
**Partnership** - send Schedule E (page 2), Form 1065 (5 pages), Schedule K-1 and Form 8825  
**Estates and Trusts** - send Schedule E (page 2), Form 1041 and Schedule K-1

**\*IMPORTANT: If you file a tax return but do not have W-2 wages because you are self-employed, you will be required to submit a copy of your current year Federal Form 1040 Tax Return.**

- Copies of all supporting documentation for **household Non-Taxable Income** such as: Social Security Income, Welfare, Child Support, Food Stamps, Workers' Compensation, and Temporary Assistance for Needy Families (TANF). If you do not file a tax return, you are required to provide documentation of all income received.

\*All documentation received is imaged upon receipt and then destroyed.

You may login to your FACTS user account to review the status of your application. **Please allow 2 weeks processing time from the date you provided the supporting documents before inquiring further about receipt and/or status of the uploaded or faxed documents.** Application deadlines are set by the institution awarding the scholarships. If you are applying after the deadline, please contact your school to ensure that your application will be accepted.

\*A non-refundable application fee may be required before your application will be submitted.

**NOTE:** Award decisions are made by the institution providing the scholarship, not FACTS.

<https://online.factsmgt.com/signin/4J3DY>

For more information, visit [FACTSmgt.com/grant-and-aid](http://FACTSmgt.com/grant-and-aid)

